

MEDIA RELEASE

For Immediate Release

Former World Economic Forum Member of the Managing Board Murat Sönmez Joins Avellino's Board of Directors

Sönmez brings a wealth of global business, technology policy, artificial intelligence experience in support of Avellino's technology-centered therapies

MENLO PARK, Calif. – (Aug. 3, 2021) – Avellino Lab USA, Inc. (Avellino) today announced the appointment of Murat Sönmez to the company's Board of Directors.

Murat is a former World Economic Forum Member of the Managing Board and founding head of their Centre for the Fourth Industrial Revolution, a public-private partnership institution he established in 2017 to help accelerate the benefits of science and technology among nations and organizations.

His depth of experience in digital technology, technology policy and global business will help guide Avellino as it continues to provide genetic-based diagnostics and eventual therapeutics and genetic data licensing to both the global medical and scientific community.

"We are thrilled to have Murat Sönmez join our board of directors. His wealth of experience both in technology, including his deep history in Silicon Valley and his valued work at the World Economic Forum, makes him an ideal fit with our long-term, global strategy," says Avellino Founder and Chairman Gene Lee.

"As a technology pioneer and a leading authority in areas including cybersecurity, digital policy and infrastructure at both the local and national scale, Murat's deep expertise and global perspective will undoubtedly help accelerate our important work toward bringing our genetic-based precision health solutions to different markets globally," says Avellino CEO and president Jim Mazzo. "On behalf of the entire board of directors and executive team, we wish to welcome Murat and we greatly look forward to partnering with him as we continue to innovate and solve complex challenges in health."

Murat's career began in Silicon Valley in the late 1980s, eventually leading to co-founding TIBCO Software, a predictive data analytics software company, in 1997. Here he led both their customer and partner facing global field operations. Murat was also a director and board member of TIBCO

Software Federal Inc. In October 2014 he joined the World Economic Forum as a Member of the Managing Board in Geneva, Switzerland.

Among Murat's achievements include digitizing Wall Street's trading floors; providing leadership to companies including eBay, Amazon and Yahoo! as they developed their e-commerce platforms; working with national intelligence agencies to help identify and respond to cyber threats; and helping create smart grids and cybersecurity infrastructures for utilities in the US and Australia. He is also an in-demand speaker, giving keynotes to a number of local and global organizations.

Murat has a Bachelor of Science degree in Industrial Engineering from Bosphorus University, Istanbul, Turkey, and a Master of Science in Industrial Engineering and Operations Research from Virginia Tech.

About Avellino

Avellino Lab USA, Inc. is a global leader in gene therapy and molecular diagnostics at the forefront of precision medicine for eye care. With a long-term mission to develop personalized approaches to improve health and disease management through genomics, the company is developing a transformative genetic diagnostics product pipeline, as well as genetic therapeutics leveraging CRISPR gene editing, to better manage, and potentially cure, inherited diseases. The company also developed the Avellino SARS-CoV-2 RT-PCR diagnostic test to aid in COVID-19 pandemic testing efforts in the US. The third private company in the US to receive EUA for its COVID-19 test, Avellino has performed more than 2 million COVID-19 related tests. Avellino is headquartered in Silicon Valley, California, with operations in Korea, Japan, China and the UK.

To learn more about Avellino, visit www.avellino.com.

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Media Contact
Angela Lapré
Angela.Lapre@Avellino.com
650-788-0374